

**LAKSHMI MACHINE WORKS LIMITED**

**Regd. Office: Perianaickenpalayam, Coimbatore 641 020.**

**Audited Financial Results for the year ended 31st March, 2007**

**Rs. in lakhs**

Sl. No.	Particulars	9 months ended 31.12.2006	Quarter ended 31.03.2007	Corresponding Quarter ended 31.03.2006	Current year ended 31.03.2007 ( Audited)	Previous year ended 31.03.2006 ( Audited)
1	Net Sales / Income from operation	130439.86	54918.29	39474.78	185358.15	130206.51
2	Other Income	5509.89	3304.09	909.14	8813.98	4252.83
3	Total expenditure					
	a. Increase / decrease in Stock in trade	991.74	-624.28	58.47	367.46	4.36
	b. Consumption of raw materials	77498.88	32890.88	23178.46	110389.76	74725.55
	c. Staff cost	9444.10	3475.84	3033.91	12919.94	10851.84
	d. Other expenditure	22398.90	10360.90	5955.98	32759.80	24498.50
4	Interest	-	-	-	-	-
5	Depreciation	4665.68	2209.50	2417.75	6875.18	5587.55
6	Profit before tax	20950.45	9909.54	5739.35	30859.99	18791.54
7	Provision for taxation - Current	6023.00	2477.00	-150.64	8500.00	3000.00
	- Deferred	1114.83	280.63	-2395.43	1395.46	864.57
	-Fringe Benefit tax	55.05	15.89	51.86	70.94	120.18
	-Prior year taxes	-	273.81	-	273.81	323.50
8	Profit after tax	13757.57	6862.20	8233.56	20619.77	14483.29
9	Paid up Share Capital (Face Value Rs.10/- each)	1236.93	1236.93	1236.93	1236.93	1236.93
10	Reserves excluding revaluation reserves				56794.97	42637.15
11	Basic and diluted EPS for the period, for the year to date and for the Previous year (Rs) (Not to be annualised)	111.22	55.48	66.56	166.70	117.09
12	Aggregate of non-promoter shareholding					
	-Number of shares	9243160	9243160	8589650	9243160	8589650
	-Percentage of shareholding	74.73%	74.73%	69.44%	74.73%	69.44%

1 Audited Financial Results were reviewed by audit committee and taken on record by the Board of Directors of the Company at their meeting held on 30.05.2007

2 Equity shares of Rs.100/- each has been sub-divided into equity shares of Rs.10/- each w.e.f. 21.12.2006 Accordingly the earnings per share for the previous period are also restated

3 The total interim dividends of Rs.40/- per share of Rs.10/- each paid during the year is treated as final dividend for the year 2006-07.

4 No Investors' complaints were pending as on 01.01.2007. Five Complaints were received during the quarter ended 31.03.2007 and were adequately addressed and no complaint is pending unresolved as on 31.03.2007

5 Pursuant to adoption of Accounting Standard 15 (Revised) on "Employee Benefits" issued by Institute of Chartered Accountants of India, the transitional obligation to the extent of Rs. 820.33 lakhs has been adjusted against the Opening Revenue Reserves of the Company.

**For Lakshmi Machine Works Limited**  
**Dr. D. Jayavarthanavelu**  
**Chairman & Managing Director**

Place: Coimbatore  
Date : 30.05.2007

**Segment wise Revenue, Results and Capital Employed for the year  
ended 31st March, 2007**

Rs.in lakhs

Sl. No.	Particulars	9 months ended 31.12.2006	Quarter ended 31.03.2007	Corresponding Quarter ended 31.03.2006	Current year ended 31.03.2007 ( Audited)	Previous year ended 31.03.2006 ( Audited)
1	Segment Revenue					
	a) Textile Machinery Division	122704.37	51636.15	35053.03	174340.52	117550.66
	b) Machine Tool & Foundry Divisions	13787.75	7349.20	5793.96	21136.94	17531.05
	Total	<b>136492.12</b>	<b>58985.35</b>	<b>40846.99</b>	<b>195477.46</b>	<b>135081.71</b>
	Less: Inter Segment Revenue	742.28	772.90	474.17	1515.18	831.22
	Net Sales/Income from operations	<b>135749.84</b>	<b>58212.45</b>	<b>40372.81</b>	<b>193962.28</b>	<b>134250.49</b>
2	Segment Results (Profit / Loss before Interest and tax)					
	a) Textile Machinery Division	19796.94	9933.80	5392.89	29730.74	17718.29
	b) Machine Tool & Foundry Divisions	953.60	(34.19)	335.55	919.41	865.07
	Total	<b>20750.54</b>	<b>9899.61</b>	<b>5728.44</b>	<b>30650.15</b>	<b>18583.36</b>
	Less:					
	1) Interest	-	-	-	-	-
	2) Other un-allocable expenditure net of un-allocable income	(199.91)	(9.93)	(10.91)	(209.83)	(208.18)
	Total Profit Before Tax	<b>20950.45</b>	<b>9909.54</b>	<b>5739.35</b>	<b>30859.99</b>	<b>18791.54</b>
3	Capital Employed (Segment Assets -Segment Liabilities)					
	a) Textile Machinery Division	43367.06	52055.65	35180.87	52055.65	35180.87
	b) Machine Tool & Foundry Divisions	4015.25	4017.28	2747.62	4017.28	2747.62
	Total	<b>47382.31</b>	<b>56072.93</b>	<b>37928.49</b>	<b>56072.93</b>	<b>37928.49</b>

Place : Coimbatore  
Date : 30.05.2007

For LAKSHMI MACHINE WORKS LIMITED  
Dr.D.JAYAVARTHANAVELU  
Chairman and Managing Director