



**Audited Financial Results for the year ended 31st March 2009**

Rs. in Lakhs

Sl.No.	Particulars	9 months ended 31/12/2008 (Unaudited)	3 months ended 31/03/2009 (Audited)	Corresponding 3 months ended in the previous year 31/03/2008 (Audited)	Year to date figures for the current year ended 31/03/2009 (Audited)	Year to date figures for the previous year ended 31/03/2008 (Audited)	Consolidated Results 31/03/2009 (Audited)
1	a. Net Sales / Income from operation	115723.01	18078.38	60398.95	133801.39	220516.47	133801.39
	b. Other Operating Income	3045.14	656.58	1406.28	3701.72	4728.68	3701.72
	<b>Total Income</b>	<b>118768.15</b>	<b>18734.96</b>	<b>61805.23</b>	<b>137503.11</b>	<b>225245.15</b>	<b>137503.11</b>
2	<b>Expenditure</b>						
	a. Increase / decrease in Stock in trade and Work in progress	1229.25	684.49	1671.10	1913.74	-900.62	1913.74
	b. Consumption of raw materials	65842.43	10399.37	34420.60	76241.80	131420.04	76241.80
	c. Employee Cost	9374.92	2604.27	3749.52	11979.19	14613.95	11979.19
	d. Depreciation	9927.64	1834.09	3564.36	11761.73	11586.99	11761.73
	e. Other expenditure	20915.66	4634.38	10604.71	25550.04	35435.11	25550.04
	<b>f. Total Expenditure</b>	<b>107289.90</b>	<b>20156.60</b>	<b>54010.29</b>	<b>127446.50</b>	<b>192155.47</b>	<b>127446.50</b>
3	<b>Profit from operations before other income, interest and exceptional items</b>	<b>11478.25</b>	<b>-1421.64</b>	<b>7794.94</b>	<b>10056.61</b>	<b>33089.68</b>	<b>10056.61</b>
4	<b>Other Income</b>	<b>3707.32</b>	<b>1653.17</b>	<b>1527.00</b>	<b>5360.49</b>	<b>4026.00</b>	<b>5360.49</b>
5	<b>Profit before Interest and exceptional items(3+4)</b>	<b>15185.57</b>	<b>231.53</b>	<b>9321.94</b>	<b>15417.10</b>	<b>37115.68</b>	<b>15417.10</b>
6	<b>Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7	<b>Profit after Interest but before exceptional items(5-6)</b>	<b>15185.57</b>	<b>231.53</b>	<b>9321.94</b>	<b>15417.10</b>	<b>37115.68</b>	<b>15417.10</b>
8	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit/Loss from Ordinary activities before tax</b>	<b>15185.57</b>	<b>231.53</b>	<b>9321.94</b>	<b>15417.10</b>	<b>37115.68</b>	<b>15417.10</b>
10	<b>Provision for taxation - Current</b>	<b>5600.00</b>	<b>-400.00</b>	<b>2764.20</b>	<b>5201.66</b>	<b>11001.98</b>	<b>5201.66</b>
	- Deferred	-400.00	364.00	484.04	-36.00	1695.83	-36.00
	- Fringe Benefit Tax	95.00	22.84	53.65	117.84	167.98	117.84
	- Prior year taxes	0.00	-559.89	19.76	-559.89	19.76	-559.89
11	<b>Net Profit/Loss from Ordinary activities after tax</b>	<b>9890.57</b>	<b>804.58</b>	<b>6000.29</b>	<b>10693.49</b>	<b>24230.13</b>	<b>10693.49</b>
12	<b>Extraordinary items(net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit/Loss for the period</b>	<b>9890.57</b>	<b>804.58</b>	<b>6000.29</b>	<b>10693.49</b>	<b>24230.13</b>	<b>10693.49</b>
14	<b>Paid up equity share capital (Face value of Rs.10)</b>	<b>1236.93</b>	<b>1236.93</b>	<b>1236.93</b>	<b>1236.93</b>	<b>1236.93</b>	<b>1236.93</b>
15	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>83035.74</b>	<b>74512.96</b>	<b>83093.68</b>
16	<b>Earnings Per share (EPS)</b>						
	a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Rs.) (Not annualised)	79.96	6.50	48.51	86.45	195.89	86.45
	b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Rs.) (Not annualised)	79.96	6.50	48.51	86.45	195.89	86.45
17	<b>Public shareholding</b>						
	- Number of shares	9176042	9176042	9241740	9176042	9241740	9176042
	- Percentage of shareholding	74.18	74.18	74.72	74.18	74.72	74.18
18	<b>Promoters and promoter group Shareholding</b>						
	(a) Pledged / Encumbered						
	Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares ( as a % of the total shareholding of the total share capital of the company)						
	(b) Non-encumbered						
	Number of Shares	3193208	3193208	3127510	3193208	3127510	3193208
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares ( as a % of the total shareholding of the total share capital of the company)	25.82	25.82	25.28	25.82	25.28	25.82

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May 2009
- 2 No Investors' complaints were pending as on 31.03.2009. Three complaints were received during the period 01.01.2009 to 31.03.2009 and was adequately addressed and no complaint is pending unresolved as on 31.03.2009
- 3 Your Directors have recommended a Dividend of Rs.15/- Per equity share of Rs.10/- each
- 4 During the year, the Company has changed the basis of valuation of Inventories from Standard Cost to Weighted Average Cost. As a result, the value of Inventories and the Profit for the year are more by Rs.4,39,83,774/-
- 5 Consolidated results include financial results of LMW Textile Machinery (Suzhou) Co. Ltd, the wholly owned subsidiary, whose operations as on commenced as on 31.03.2009.
- 6 Figures of the previous year /quarter have been regrouped /rearranged wherever necessary


**LAKSHMI MACHINE WORKS LIMITED**

Regd. Office : Perianaickenpalayam, Coimbatore – 641020.

<b>Segment Wise Revenue, Result and Capital employed for the year ended 31st March 2009</b>							
Sl. No	Particulars	9 months ended 31/12/2008 (Unaudited)	3 months ended 31/03/2009 (Audited)	Corresponding 3 months ended in the previous year 31/03/2008 (Audited)	Year to date figures for the current year ended 31/03/2009 (Audited)	Year to date figures for the previous year ended 31/03/2008 (Audited)	Rs in Lakhs  Consolidated Results 31/03/2009 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	a )Textile Machinery Division	106454.71	15219.75	56891.63	121674.46	205640.62	121674.46
	b ) Machine Tool & Foundry Divisions	12874.89	3613.45	5766.41	16488.34	20261.47	16488.34
	<b>Total</b>	<b>119329.60</b>	<b>18833.20</b>	<b>62658.04</b>	<b>138162.80</b>	<b>225902.09</b>	<b>138162.80</b>
	<b>Less : Inter-segment revenue</b>	<b>623.08</b>	<b>125.28</b>	<b>148.95</b>	<b>748.36</b>	<b>726.66</b>	<b>748.36</b>
	<b>Net Sales/Income from Operations</b>	<b>118706.52</b>	<b>18707.92</b>	<b>62509.09</b>	<b>137414.44</b>	<b>225175.43</b>	<b>137414.44</b>
<b>2</b>	<b>Segment Results (Profit/Loss before Interest &amp; tax)</b>						
	a )Textile Machinery Division	12039.98	-1485.69	8299.45	10554.29	33656.03	10554.29
	b ) Machine Tool & Foundry Divisions	690.20	-335.73	296.80	354.47	1445.58	354.47
	<b>Total</b>	<b>12730.18</b>	<b>-1821.42</b>	<b>8596.25</b>	<b>10908.76</b>	<b>35101.61</b>	<b>10908.76</b>
	<b>Add : Other un-allocable income net of Unallocable expenditure</b>	<b>2455.39</b>	<b>2052.95</b>	<b>725.69</b>	<b>4508.34</b>	<b>2014.07</b>	<b>4508.34</b>
	<b>Total Profit Before Tax</b>	<b>15185.57</b>	<b>231.53</b>	<b>9321.94</b>	<b>15417.10</b>	<b>37115.68</b>	<b>15417.10</b>
<b>3</b>	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
	a )Textile Machinery Division	69227.84	73387.79	69209.24	73387.79	69209.24	74338.12
	b ) Machine Tool & Foundry Divisions	6293.56	5977.19	5524.25	5977.19	5524.25	5977.19
	<b>Total</b>	<b>75521.40</b>	<b>79364.98</b>	<b>74733.49</b>	<b>79364.98</b>	<b>74733.49</b>	<b>80315.31</b>

 Coimbatore  
20th May 2009

For Lakshmi Machine Works Limited

 Dr. D. JAYAVARTHANEVELU  
Chairman and Managing Director