

LAKSHMI MACHINE WORKS LIMITED
Regd. Office : Perianaickenpalayam, Coimbatore - 641020
Unaudited Financial Results for the quarter ended 31st December, 2008

Rs. in Lakhs

| Sl. No. | Particulars | 3 months ended 31/12/2008 | Corresponding 3 months ended in the previous year 31/12/2007 | Year to Date figures for current period ended 31/12/2008 | Year to Date figures for the previous period ended 31/12/2007 | Previous accounting year ended 31/03/2008 |
|---------|--|------------------------------|--|--|---|--|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | a. Net Sales / Income from operations | 25633.42 | 53520.71 | 115723.01 | 160117.52 | 220516.47 |
| | b. Other Operating Income | 1173.35 | 1071.76 | 3045.14 | 3268.67 | 4728.68 |
| | Total Income | 26806.77 | 54592.47 | 118768.15 | 163386.19 | 225245.15 |
| 2 | Expenditure | | | | | |
| | a. Increase / decrease in Stock in trade and Work in progress | 1815.43 | -855.17 | 1229.25 | -2571.72 | -900.62 |
| | b. Consumption of raw materials | 12862.91 | 32353.34 | 65842.43 | 96999.44 | 131420.04 |
| | c. Employee Cost | 2536.47 | 3460.75 | 9374.92 | 10864.43 | 14613.95 |
| | d. Depreciation | 3434.00 | 3275.90 | 9927.64 | 8022.63 | 11586.99 |
| | e. Other expenditure | 5977.97 | 8079.47 | 20915.66 | 24830.40 | 35435.11 |
| | f. Total | 26626.78 | 46314.29 | 107289.90 | 138145.18 | 192155.47 |
| 3 | Profit from Operations before other Income, Interest & Exceptional Items | 179.99 | 8278.18 | 11478.25 | 25241.01 | 33089.68 |
| 4 | Other Income | 1870.87 | 651.46 | 3707.32 | 2552.73 | 4026.00 |
| 5 | Profit before Interest & Exceptional Items | 2050.86 | 8929.64 | 15185.57 | 27793.74 | 37115.68 |
| 6 | Interest | 0 | 0 | 0 | 0 | 0 |
| 7 | Profit after Interest but before Exceptional Items | 2050.86 | 8929.64 | 15185.57 | 27793.74 | 37115.68 |
| 8 | Exceptional Items | 0 | 0 | 0 | 0 | 0 |
| 9 | Profit/Loss from Ordinary Activities before tax | 2050.86 | 8929.64 | 15185.57 | 27793.74 | 37115.68 |
| 10 | Tax expense - Current | 1682.00 | 2337.78 | 5600.00 | 8237.78 | 11001.98 |
| | - Deferred | -1006.00 | 711.79 | -400.00 | 1211.79 | 1695.83 |
| | - Fringe Benefit Tax | 45.00 | 35.33 | 95.00 | 114.33 | 167.98 |
| | - Prior year taxes | 0 | 0 | 0 | 0 | 19.76 |
| 11 | Net Profit from Ordinary activities after tax | 1329.86 | 5844.74 | 9890.57 | 18229.84 | 24230.13 |
| 12 | Extraordinary Item (net of tax expense Rs...) | 0 | 0 | 0 | 0 | 0 |
| 13 | Net Profit /Loss for the period | 1329.86 | 5844.74 | 9890.57 | 18229.84 | 24230.13 |
| 14 | Paid up equity share capital (Face value Rs.10) | 1236.93 | 1236.93 | 1236.93 | 1236.93 | 1236.93 |
| 15 | Reserve excluding Revaluation Reserves | | | | | 74512.96 |
| 16 | Earnings Per share (EPS) | | | | | |
| | a. Basic and diluted EPS before Extraordinary items | 10.75 | 47.25 | 79.96 | 147.38 | 195.89 |
| | b. Basic and diluted EPS after Extraordinary items | 10.75 | 47.25 | 79.96 | 147.38 | 195.89 |
| 17 | Public shareholding | | | | | |
| | - Number of shares | 9176042 | 9243160 | 9176042 | 9243160 | 9241740 |
| | - Percentage of shareholding | 74.18 | 74.73 | 74.18 | 74.73 | 74.72 |

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th January 2009. Statutory Auditors have carried out limited review of the above results.

2 No Investors' complaints were pending as on 01.10.2008. One complaint was received during the period 01.10.2008 to 31.12.2008 and was adequately addressed and no complaint is pending unresolved as on 31.12.2008.

3 Figures for the previous year/quarter have been regrouped/rearranged wherever necessary.

For Lakshmi Machine Works Limited
Dr. D. Jayavarthnavelu
Chairman & Managing Director

Coimbatore
28th January, 2009

LAKSHMI MACHINE WORKS LIMITED

Regd. Office : Perianaickenpalayam, Coimbatore - 641020

Segment Wise Revenue, Result and Capital employed for the quarter ended 31st December 2008

Rs in Lakhs

| Particulars | 3 months ended 31/12/2008 | Corresponding 3 months ended in the previous year 31/12/2007 | Year to Date figures for current period ended 31/12/2008 | Year to Date figures for the previous period ended 31/12/2007 | Previous accounting year ended 31/03/2008 |
|---|--------------------------------------|---|---|--|--|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Segment Revenue | | | | | |
| -Textile Machinery Division | 23306.33 | 50387.63 | 106454.71 | 148748.99 | 205640.62 |
| - Machine Tool & Foundry Divisions | 3748.01 | 4345.96 | 12874.89 | 14495.06 | 20261.47 |
| Total | 27054.34 | 54733.59 | 119329.60 | 163244.05 | 225902.09 |
| Less : Inter-segment revenue | 270.49 | 157.88 | 623.08 | 577.71 | 726.66 |
| Net Sales/Income from Operations | 26783.85 | 54575.71 | 118706.52 | 162666.34 | 225175.43 |
| 2. Segment Results (Profit/Loss before Interest & tax) | | | | | |
| -Textile Machinery Division | 649.49 | 8082.87 | 12039.98 | 23372.36 | 33656.03 |
| - Machine Tool & Foundry Divisions | 155.38 | 178.54 | 690.20 | 1148.78 | 1445.58 |
| Total | 804.87 | 8261.41 | 12730.18 | 24521.14 | 35101.61 |
| Add : Other un-allocable income net-off un-allocable expenditure | 1245.99 | 668.23 | 2455.39 | 3272.60 | 2014.07 |
| Total Profit Before Tax | 2050.86 | 8929.64 | 15185.57 | 27793.74 | 37115.68 |
| 3. Capital Employed (Segment Assets-Segment Liabilities) | | | | | |
| -Textile Machinery Division | 69227.84 | 60138.88 | 69227.84 | 60138.88 | 69209.24 |
| - Machine Tool & Foundry Divisions | 6293.56 | 5220.62 | 6293.56 | 5220.62 | 5524.25 |
| Total | 75521.40 | 65359.50 | 75521.40 | 65359.50 | 74733.49 |

For Lakshmi Machine Works Limited
Dr. D. Jayavarthnavelu
Chairman & Managing Director

Coimbatore
28th January, 2009