

LAKSHMI MACHINE WORKS LIMITED

Regd.Office: Perianaickenpalayam, Coimbatore - 641 020.

Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2006

Sl. No.	Particulars	Quarter ended 31.12.2006	Corresponding Quarter ended 31.12.2005	9 months ended 31.12.2006	Corresponding 9 months ended 31.12.2005	Rs.in lakhs
						Previous Accounting year ended 31.03.2006 (Audited)
1	Net Sales / Income from operations	46543.36	33511.57	130439.86	90731.73	130206.51
2	Other Income	2578.18	2003.48	5509.89	3343.69	4252.83
3	Total Expenditure					
	a) Increase/decrease in stock in trade	690.68	621.45	991.74	62.83	4.36
	b) Consumption of raw materials	27971.38	18143.54	77498.88	51547.09	74725.55
	c) Staff Cost	3398.14	2587.45	9444.10	7817.93	10851.84
	d) Other expenditure	7414.93	6753.78	22166.06	18262.43	24153.85
4	Interest / Bank charges	83.58	64.17	232.84	280.08	344.65
5	Depreciation	1927.02	1239.68	4665.68	3169.80	5587.55
6	Profit before tax (1+2-3-4-5)	7635.81	6104.98	20950.45	12935.26	18791.54
7	Provision for Taxation - Current Tax	2423.00	1440.00	6023.00	3150.64	3000.00
	- Deferred Tax	726.15	2300.00	1114.83	3260.00	864.57
	- Fringe Benefit Tax	20.78	28.96	55.05	68.32	120.18
8	Net Profit after tax (6-7)	4465.88	2336.02	13757.57	6456.30	14806.79
9	Paid-up Equity Share Capital (Face value Rs.10/- each)	1236.93	1236.93	1236.93	1236.93	1236.93
10	Reserves excluding revaluation Reserves	-	-	-	-	42637.15
11	Basic and diluted EPS for the period, for the year to date and for the previous year (Rs.) (Not to be annualised)	36.10	18.89	111.22	52.20	119.71

1. The Unaudited financial results were reviewed by Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 31.01.2007.
2. Equity shares of Rs.100/- each has been sub-divided in to equity shares of Rs.10/- each w.e.f. 21.12.2006. Accordingly the earnings per share for the previous period are also revised.
3. Consequent to revision of Accounting Standard 15 "Employee Benefits" issued by the Institute of

Chartered Accountants of India becoming effective from 1st April 2006, the liability in this behalf is being reviewed by the Company and will be provided for at the end of the year. The liability in respect of provision upto 31st March, 2006 shall be made against the opening revenue reserves.

4. No Investors' complaint was pending as on 01.10.2006. Nine complaints were received during the period 01.10.2006 to 31.12.2006 and were adequately addressed and no complaint is pending unresolved as on 31.12.2006.

5. The above result is subject to limited review by auditors.

Coimbatore
31.01.2007

For LAKSHMI MACHINE WORKS LIMITED
Dr.D.JAYAVARTHANAVELU
Chairman and Managing Director